NEWGEN

Aug 27

Automatic Exchange Of Information (AEOI) Reporting Portal

On Behalf of Inland Revenue Department

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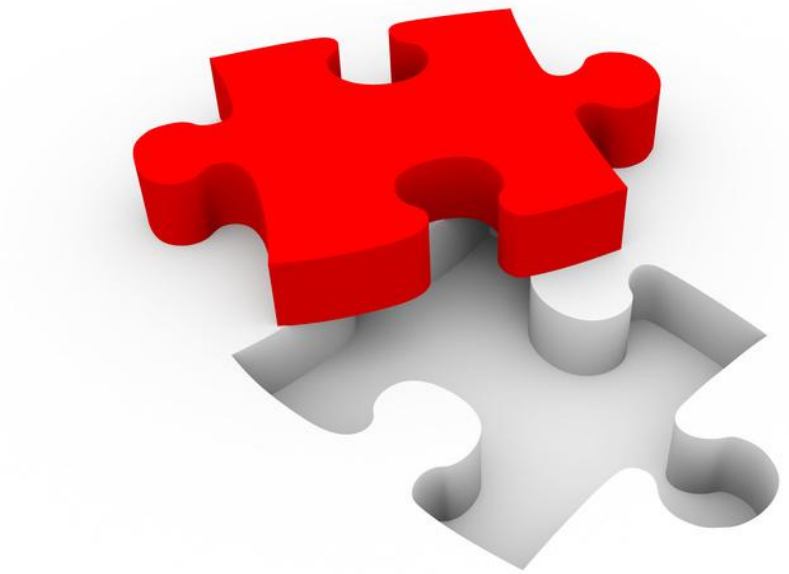
Agenda

- Introdution
- Features & Functionality
- Screenshots
- Demo



Newgen – Introduction

- Global provider of Business Process Management (BPM), Enterprise Content Management (ECM), Customer Communication Management (CCM) solutions
- Large & mission-critical solutions deployed at Banks, Governments, BPO's & IT Companies, Insurance firms and Healthcare Organizations.
- Platform for 17 different verticals
- The company has been recognized by distinguished analyst firms including Gartner and Forrester

- **Strong Presence in Caribbean**
- **30+ FATCA CRS Implementation across Tax Authorities and FIs**

450+ Active Customers

60+ Countries

37+ Patents

2300+ Employees

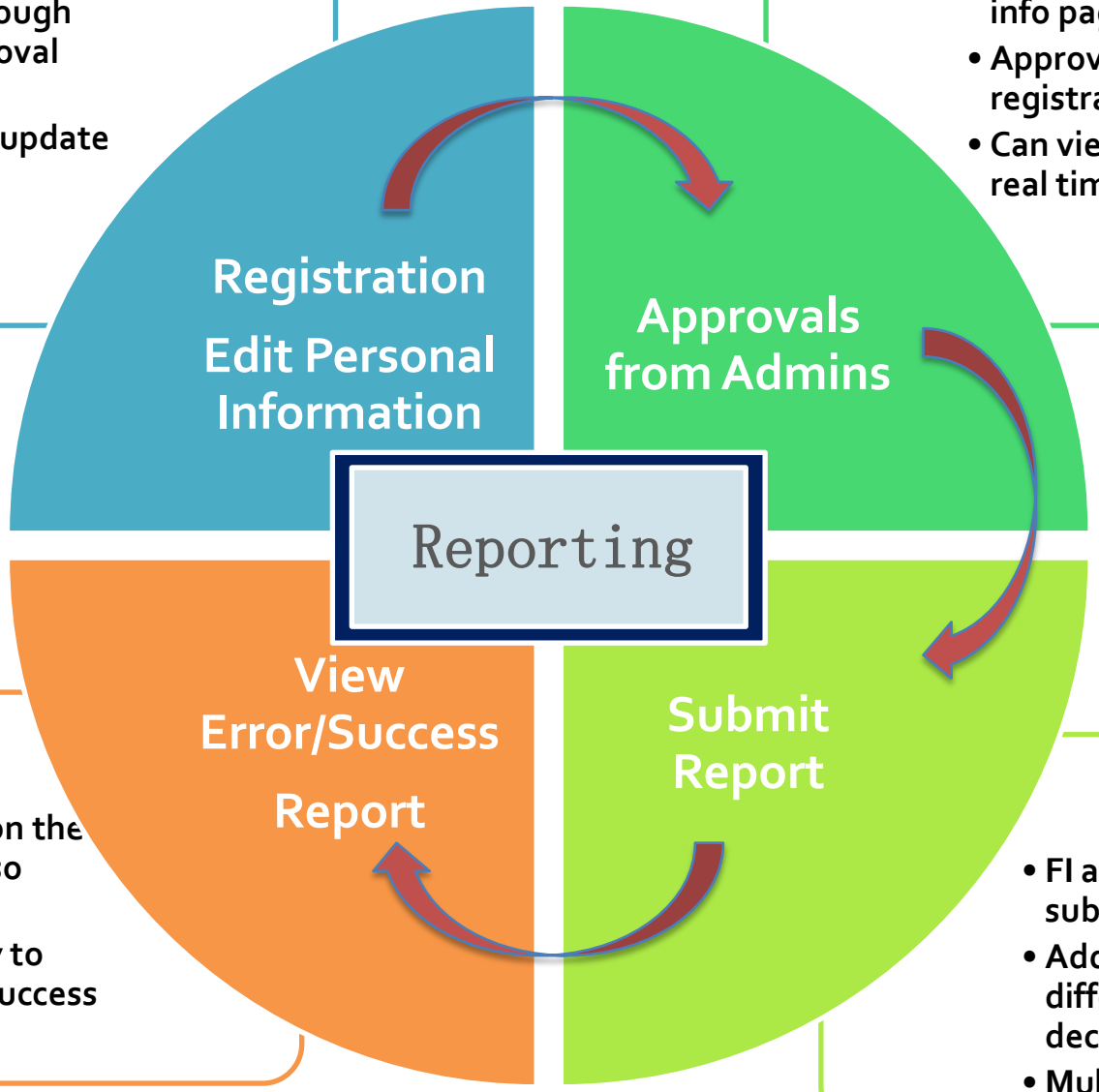
AEOI Portal

Features and Functionality

AEOI Portal - Features

- User can edit/modify the details through portal on approval from admin.
- Can modify or update multiple GIIN

- Approval for personal info page if modified
- Approval for new registration
- Can view the different real time reports



- Can be viewed on the PORTAL and also downloadable.
- Emailing facility to send the error/success report to User

- FI admin can also submit report
- Added validations on different fields to decrease error count
- Multi Tab data entry

- Reports for FI Admin
- Audit Logs
- FI Admins can also do submission
- Added Validations to ensure you are filling right data
- User Friendly look

AEOI Portal – Registration

Single GIIN

(For entities who will be Reporting for themselves)

Sponsor/Intermediary

(For entities who will be Reporting for sub-entities and has registered with IRS as a sponsor/Intermediary)

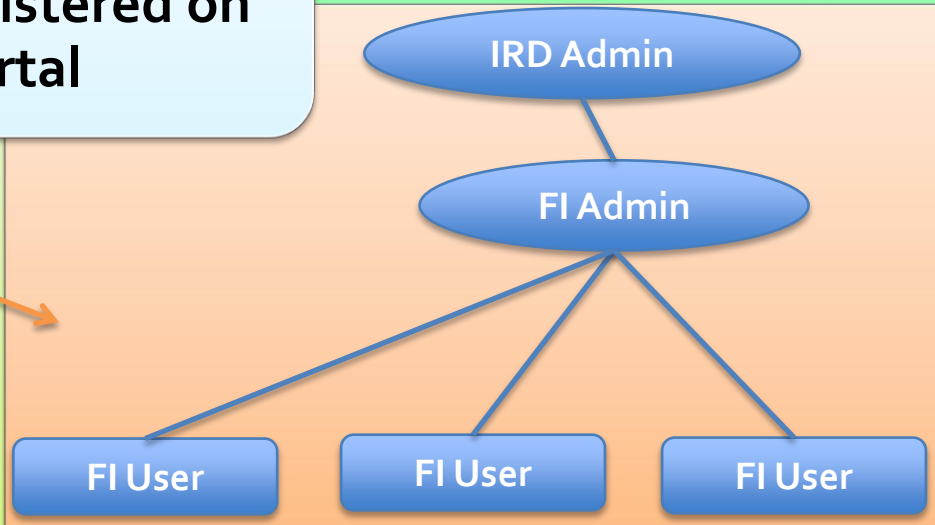
Permitted Registration Per GIIN / FI

2 FI Admin + 5 FI User

Type of Users Allowed to be Registered on Portal

Multiple GIIN

(An entity who want to report with Multiple GIIN to IRS/OECD)



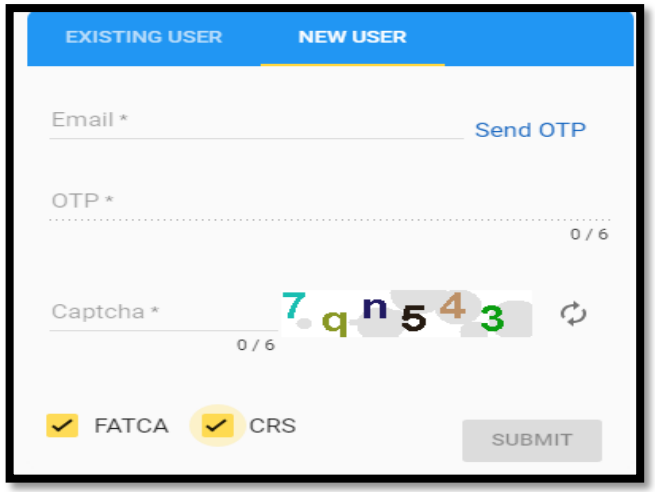
AEOI Portal – Registration

Register as Single GIIN

- Allowed only to file reporting of one FI
- Allowed for both FATCA and CRS

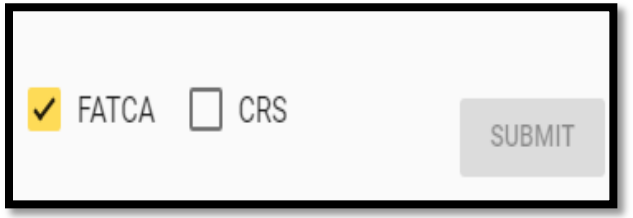
Register as Multiple GIIN

- Allowed to file reporting for multiple FIs but not as sponsor/Intermediary
- Allowed for both FATCA and CRS



Registration for Sponsor Entities

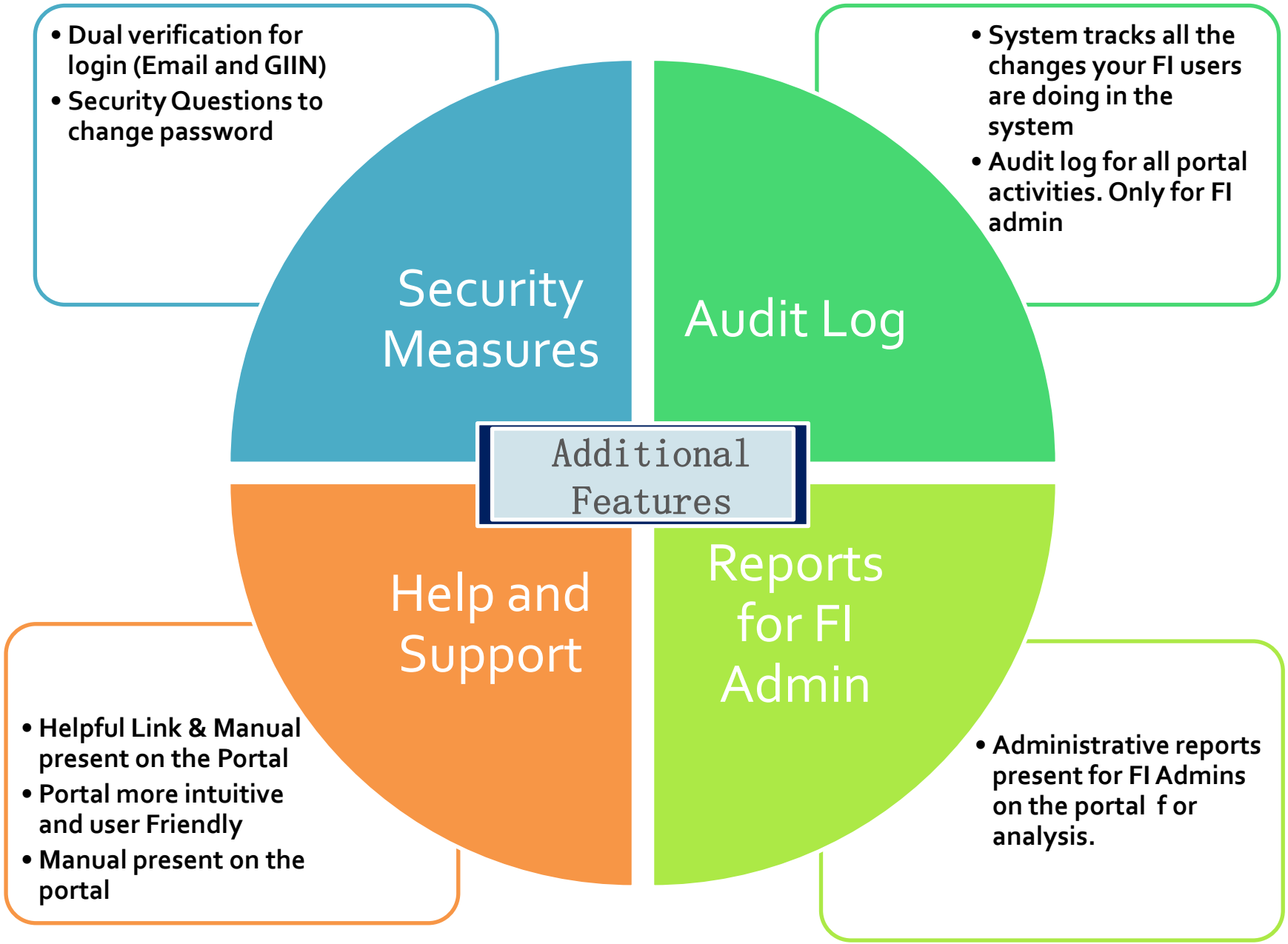
- Use one email to get registered in FATCA only as Sponsor
- Use another email to get registered in CRS only as Multiple GIIN



For being a Sponsor or Intermediary you must get yourself registered as Sponsor/Intermediary FI first with IRS

***Once you get yourself registered as one type of user then it is not possible to change. So choose wisely both FATCA and CRS

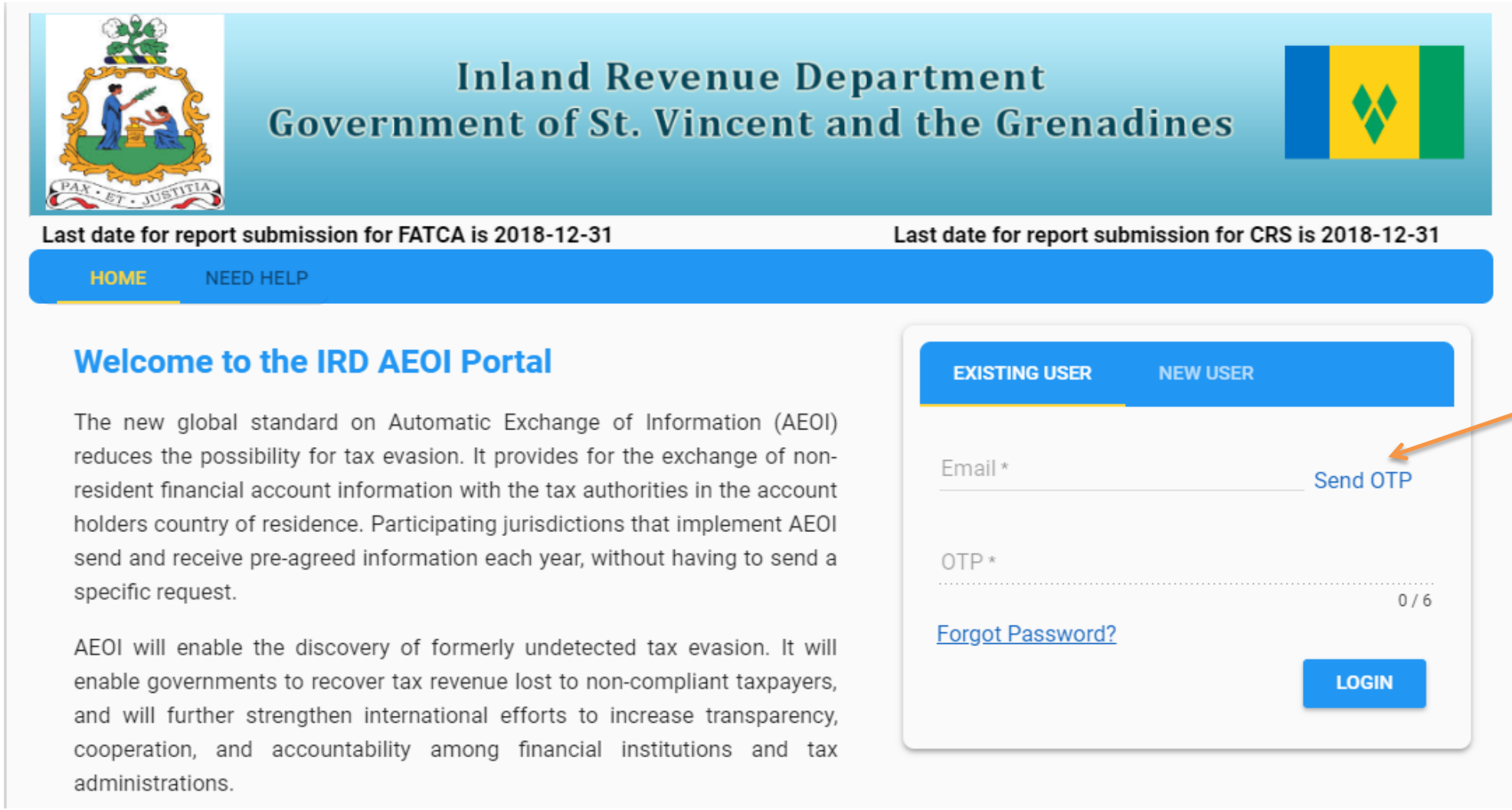
AEOI Portal Additional Features



FATCA/ CRS SUBMISSION SCREENSHOTS

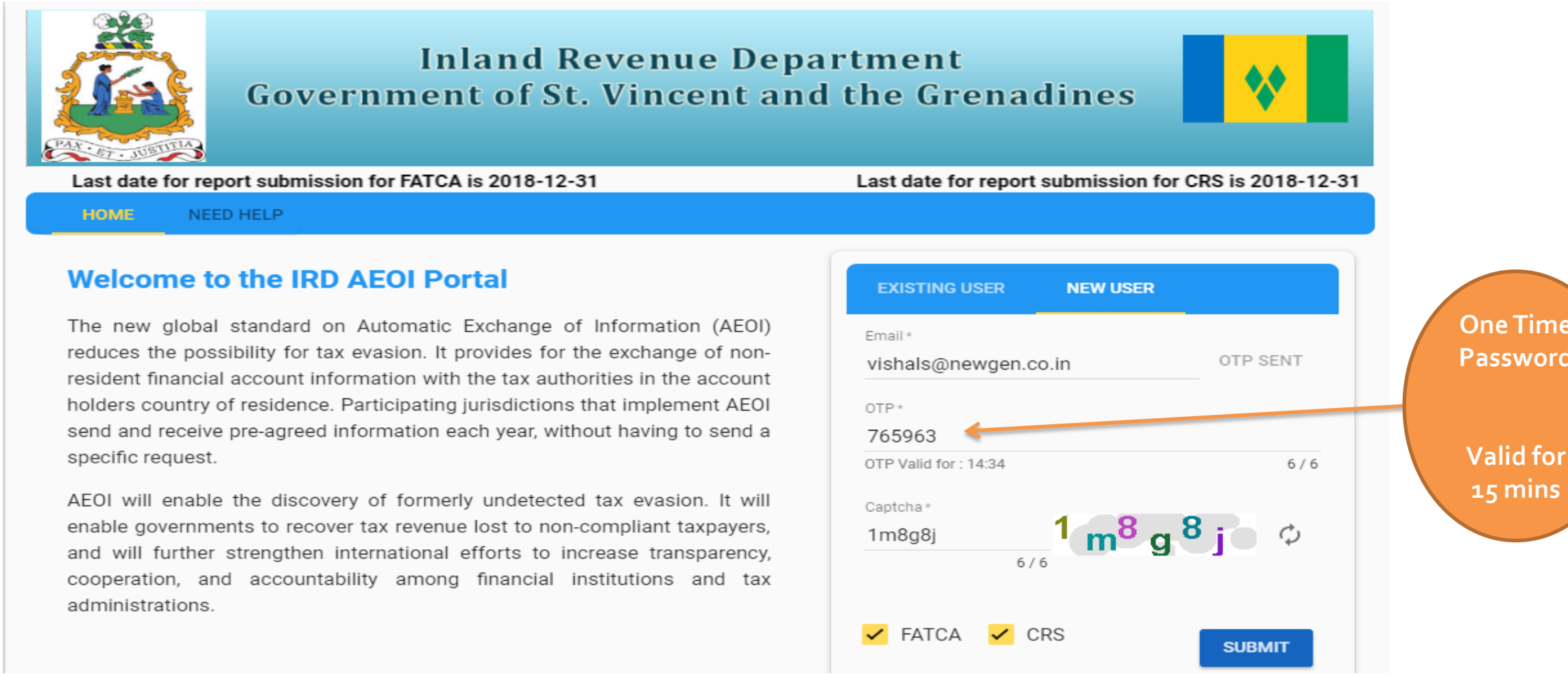
Registration and Login

Login Page



Login Page : Login Page is designed to register as a new user or existing user can login on selecting of appropriate option.

New User



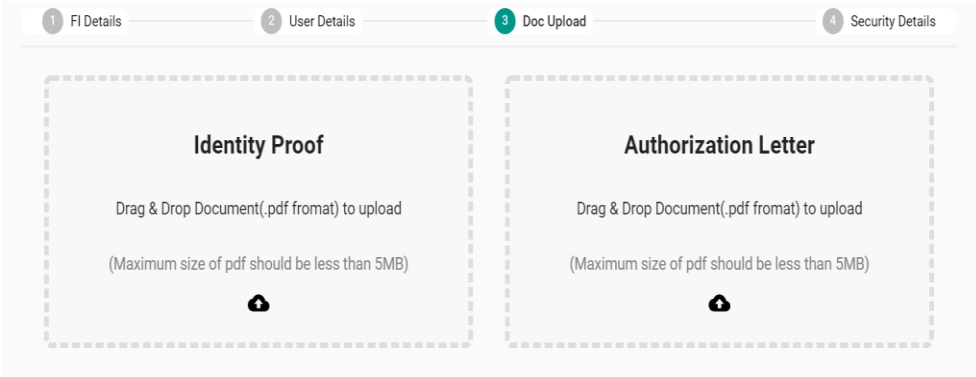
Login Page : Login Page is designed to register as a new user or existing user can login on selecting of appropriate option.

Registration Page

First user from the FI will mandatorily be allowed as the FI admin

FI admin will also be allowed to submit the report and do the submission

Two type of document (only PDF) need to be uploaded

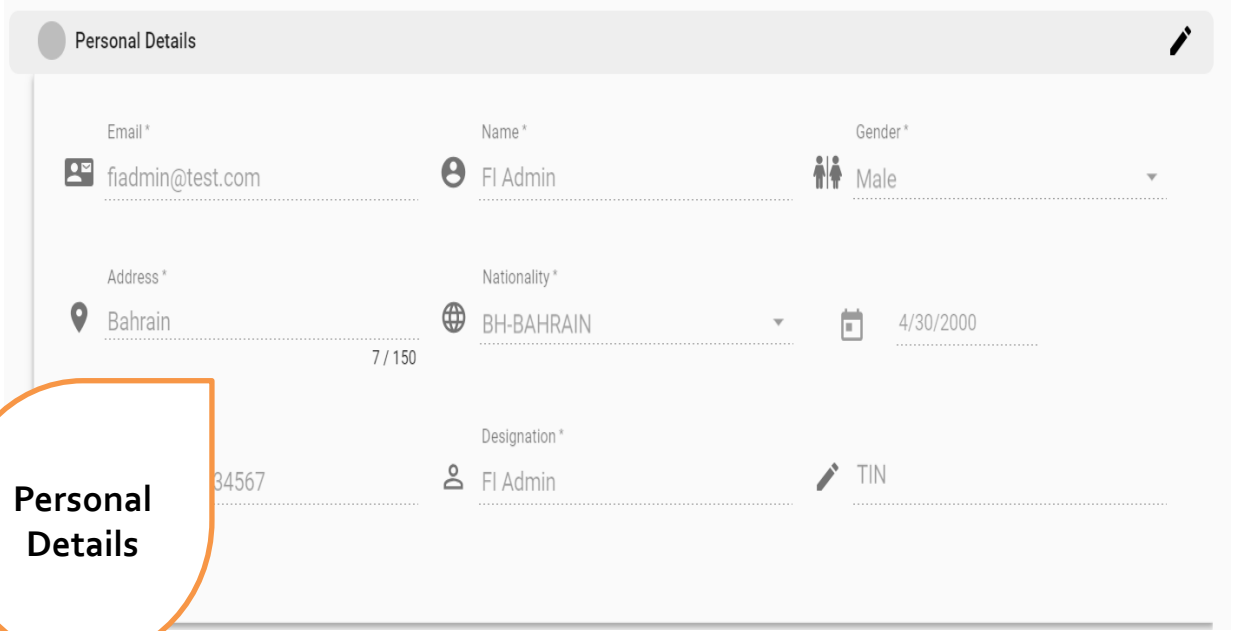


My Info Page

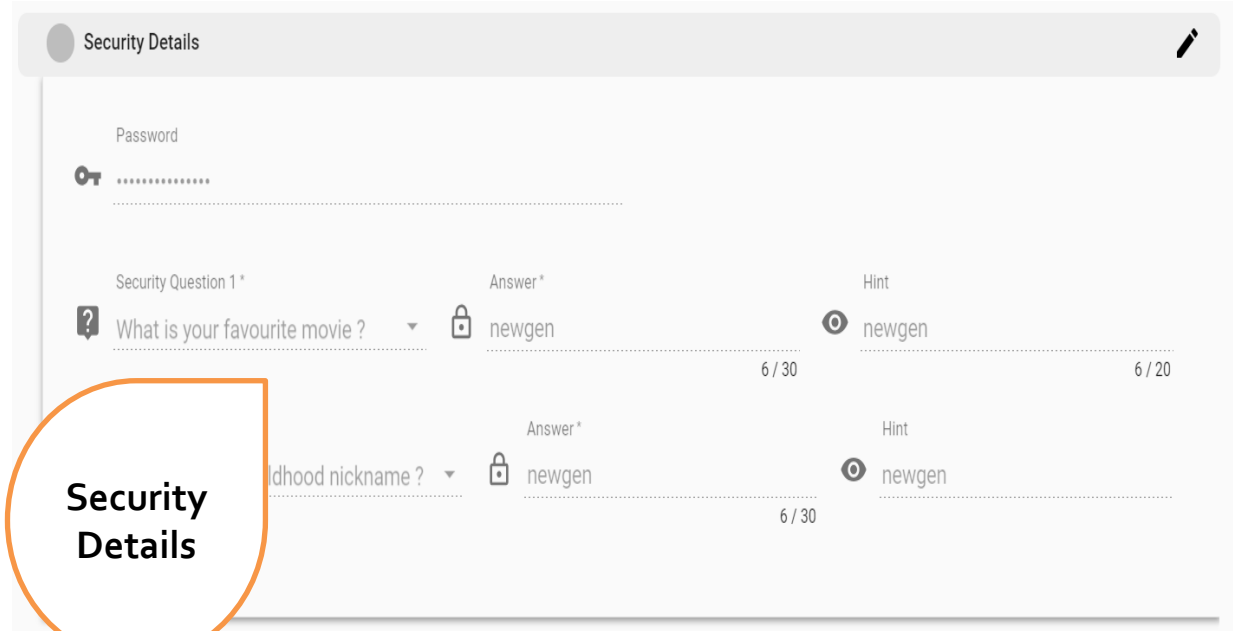
FI Details

You can now edit your details.

Post changes made account will go to Admins for verification & approval again. Till the time account gets approved, account will remain locked.



Personal Details



Security Details

Approval from IRD/FI Admin

Admin Approval Process

First FI User Registration

First User Registration will always be registered as FI admin

CASE 1

System will automatically initiate the first registration of a FI as Admin. This admin user would be approved by IRD admin after verification

FI User Registration with Same GIIN

Other Users can get registered as FI Admin / FI User

CASE 2

Any other registration will be provisioned to register either as FI admin (restricted to 2 users) or FI User

Locked User/Inactive user

Locked / Inactive FI User can be unlocked/activated either by FI Admin or IRD Admin

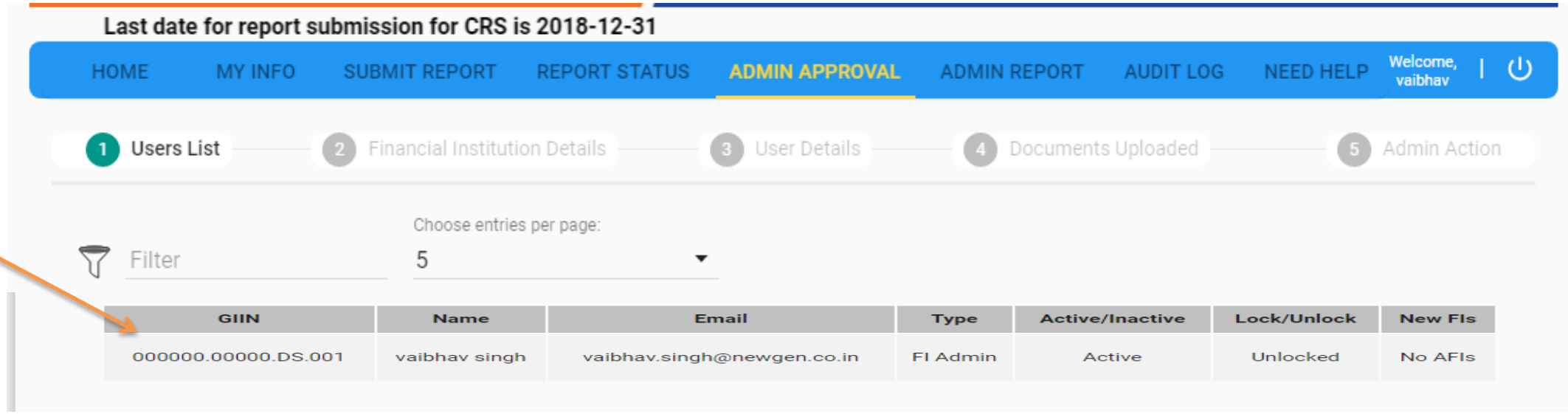
CASE 3

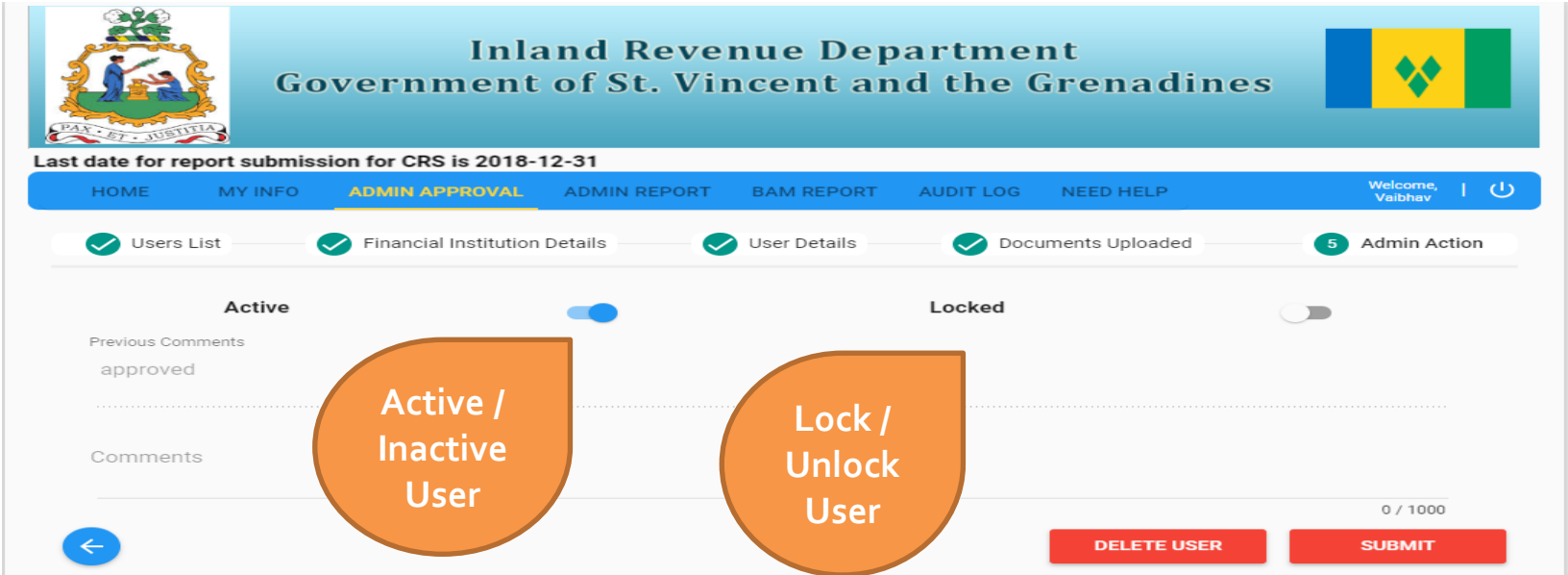
In case FI Admin gets locked then unlocking or activation can be done by other FI admin of the FI (if present) or IRD admin

Admin Approval Page

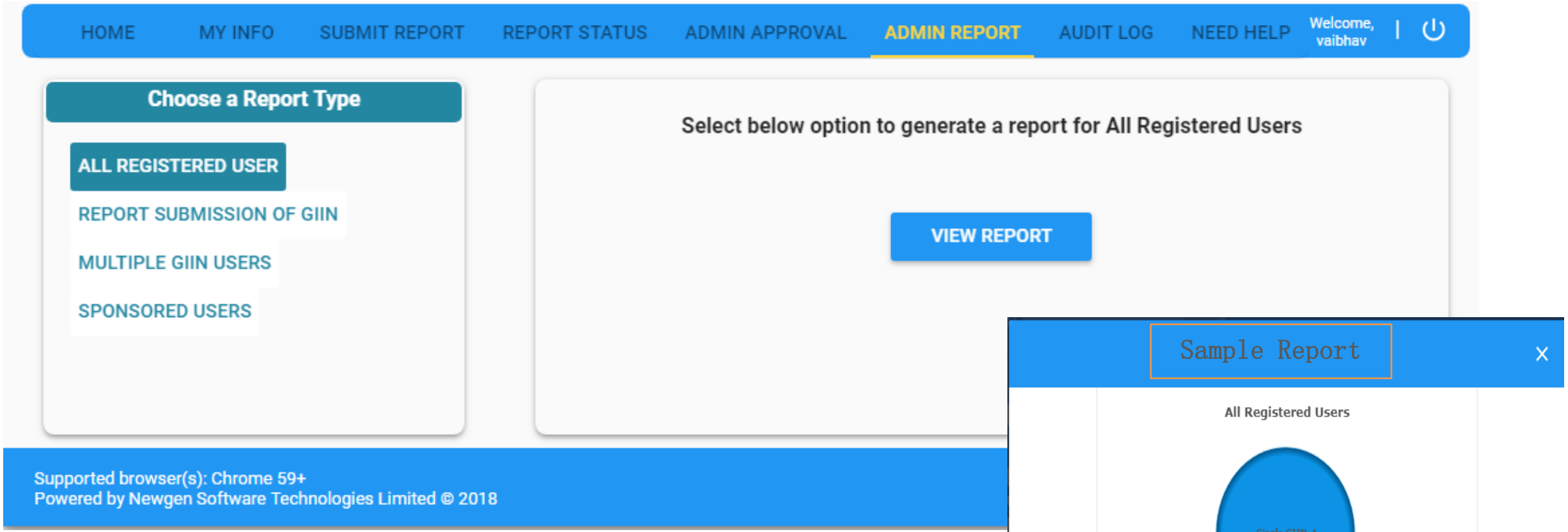
To verify the data filled by user at the time of registration

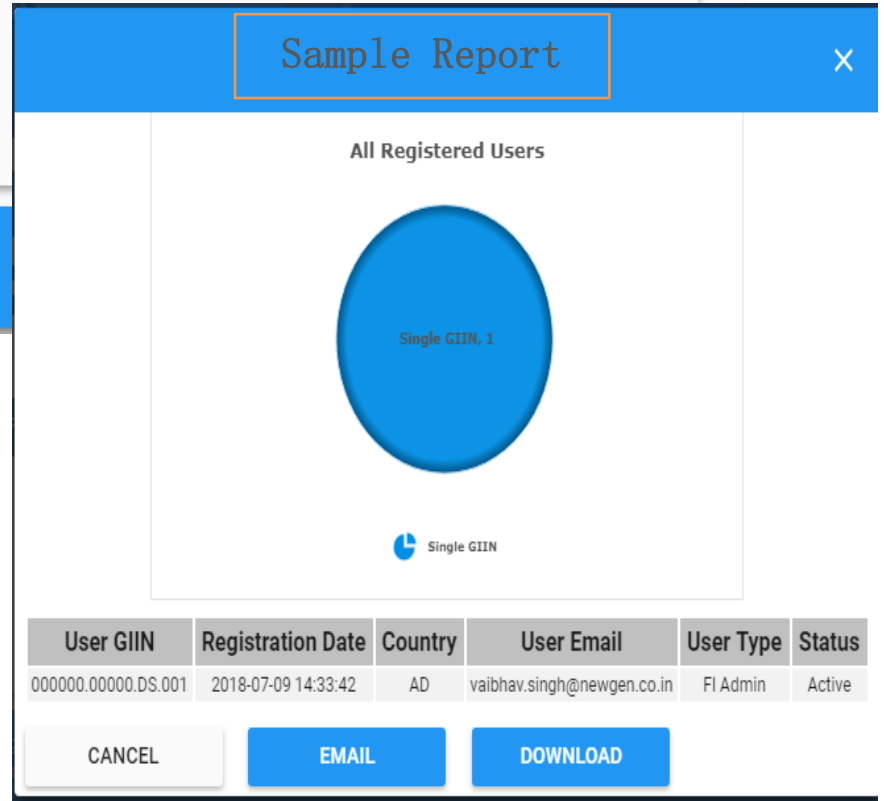
Click on any row in this GRID





Admin Reports

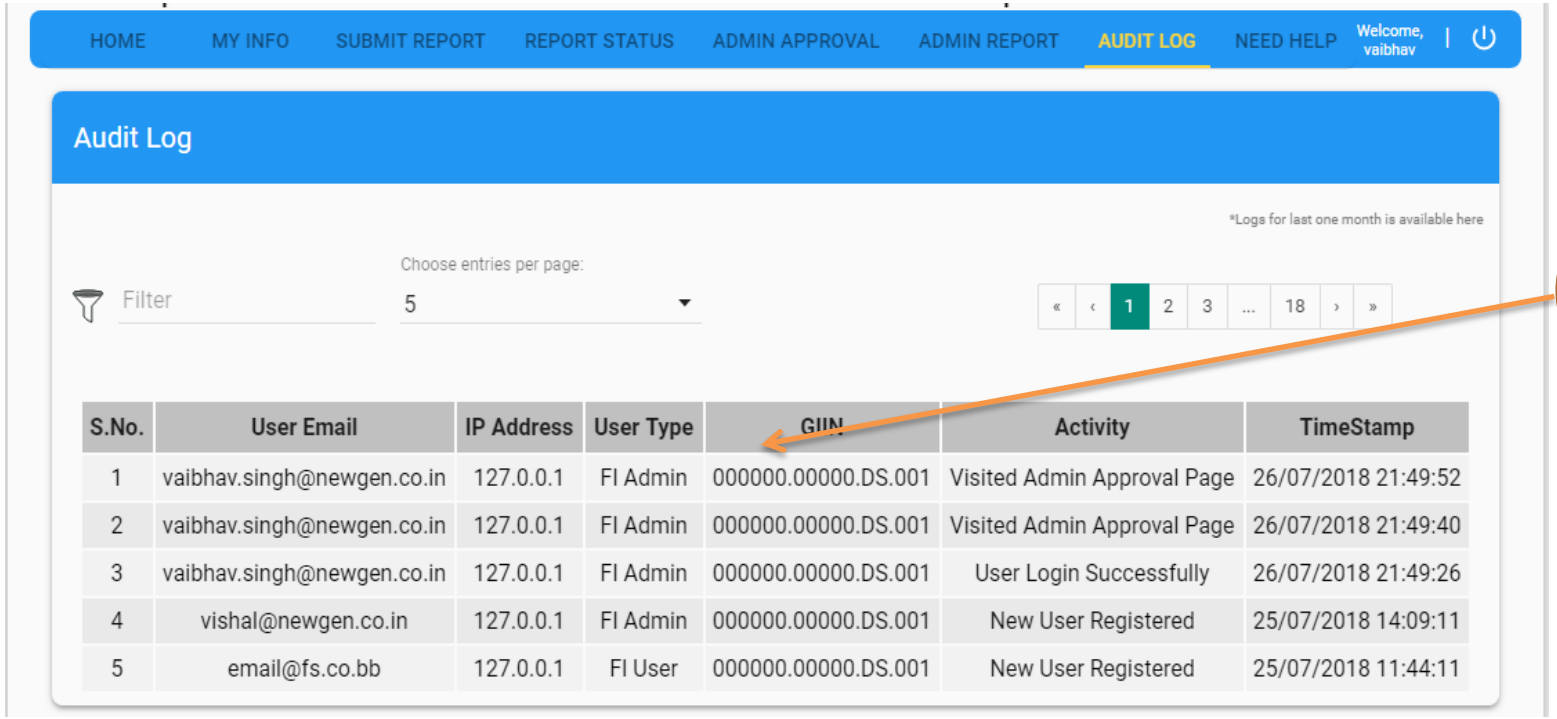




Admin Reports :
These reports are only accessible to FI admin for the FI admin.

These will not be visible to any FI user

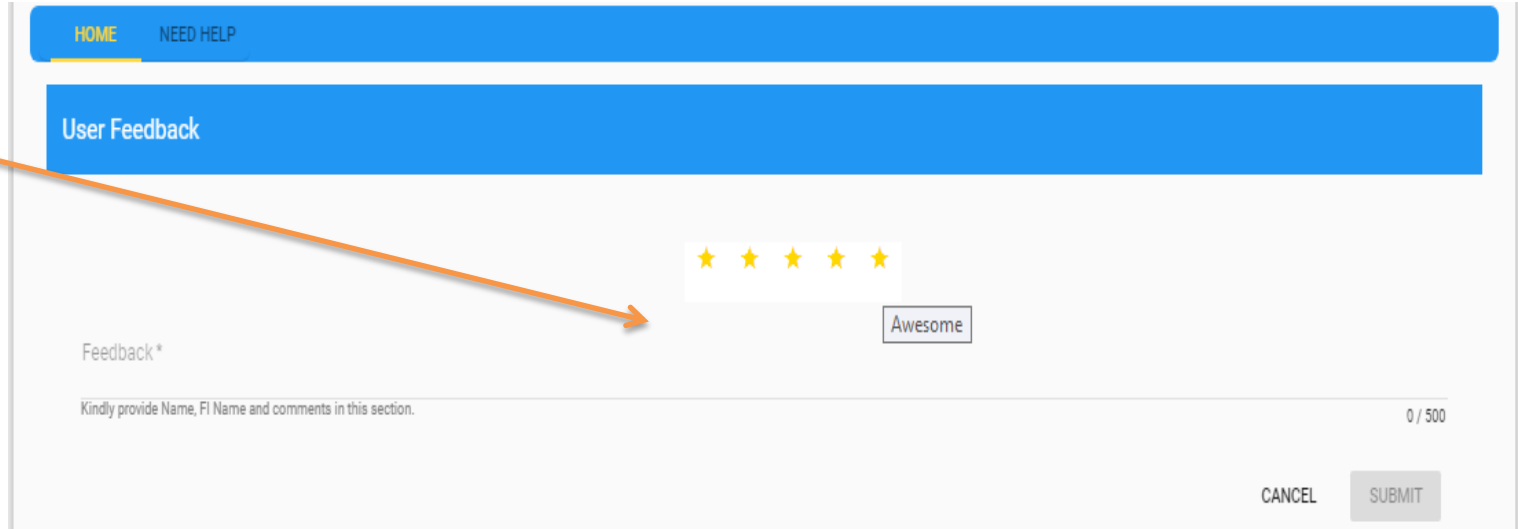
Audit Log and Feedback Page



S.No.	User Email	IP Address	User Type	GUN	Activity	TimeStamp
1	vaibhav.singh@newgen.co.in	127.0.0.1	FI Admin	000000.00000.DS.001	Visited Admin Approval Page	26/07/2018 21:49:52
2	vaibhav.singh@newgen.co.in	127.0.0.1	FI Admin	000000.00000.DS.001	Visited Admin Approval Page	26/07/2018 21:49:40
3	vaibhav.singh@newgen.co.in	127.0.0.1	FI Admin	000000.00000.DS.001	User Login Successfully	26/07/2018 21:49:26
4	vishal@newgen.co.in	127.0.0.1	FI Admin	000000.00000.DS.001	New User Registered	25/07/2018 14:09:11
5	email@fs.co.bb	127.0.0.1	FI User	000000.00000.DS.001	New User Registered	25/07/2018 11:44:11

It tracks all the activities of a user

Feedback and suggestions to improve the portal functionality

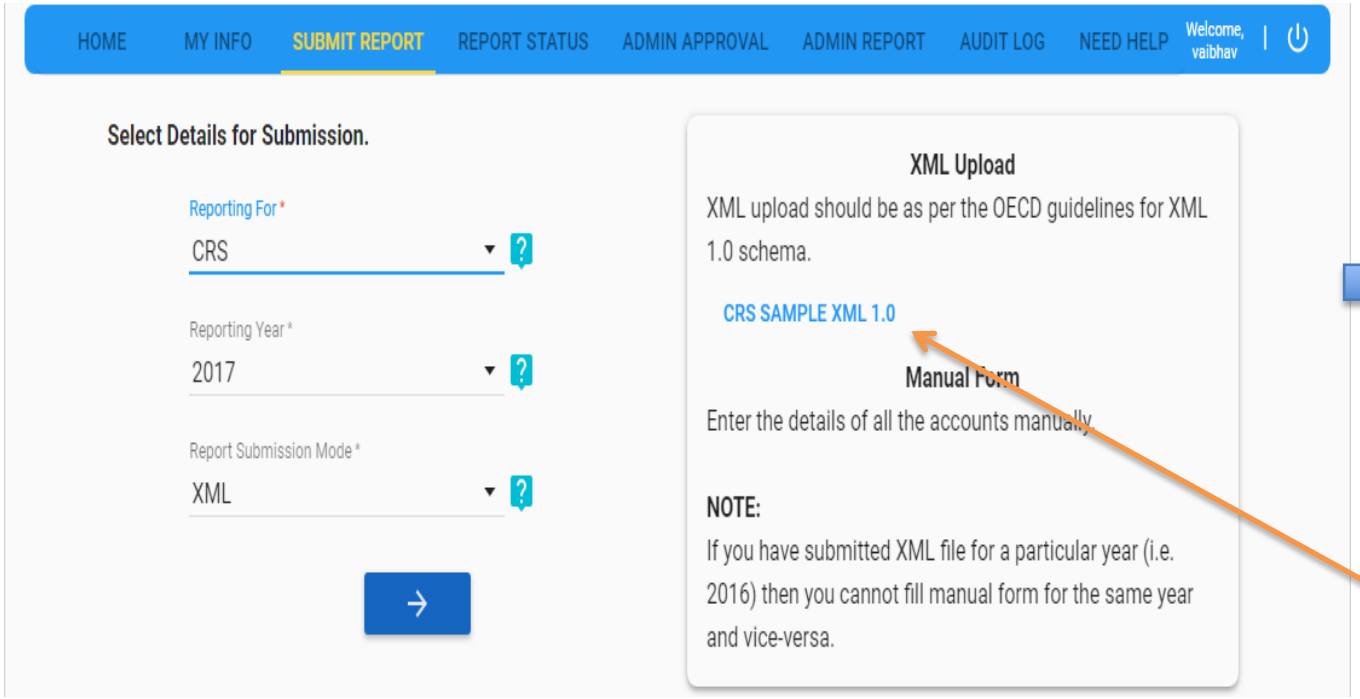


Report Submission from FI

XML Submission

Manual Data Entry

XML upload

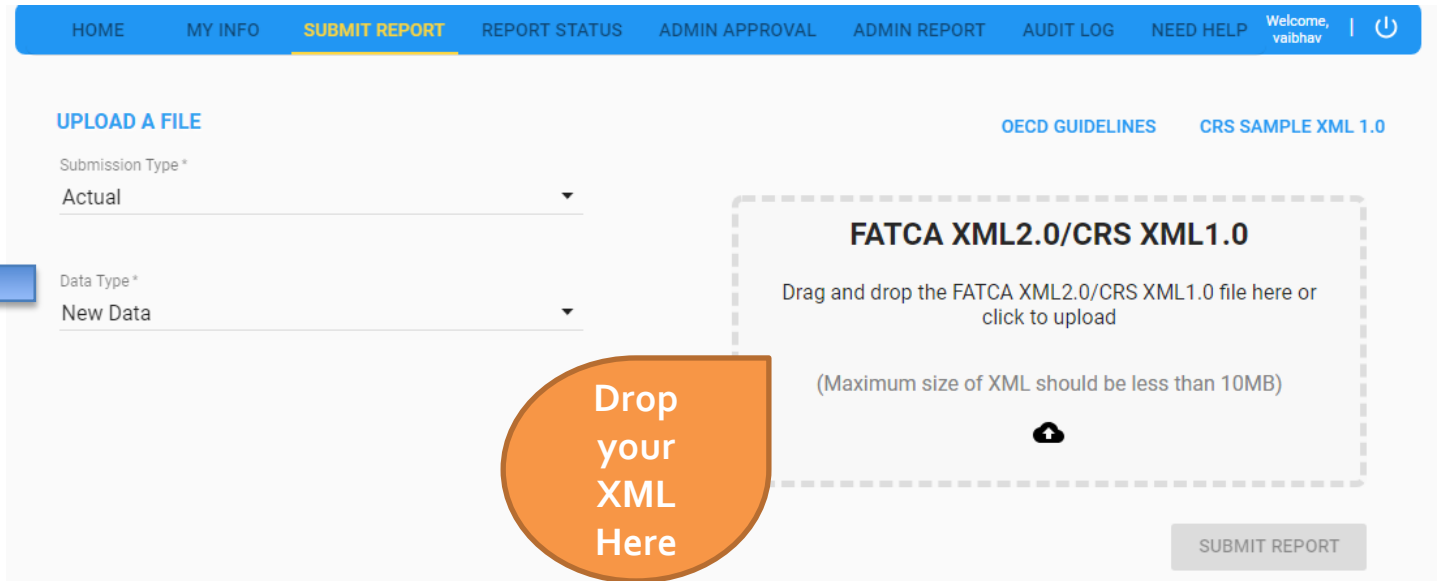


- User needs to select compliance type as FATCA of CRS.
- Reporting year for submission of report
- Submission mode which is selected for XML upload or Manual data entry

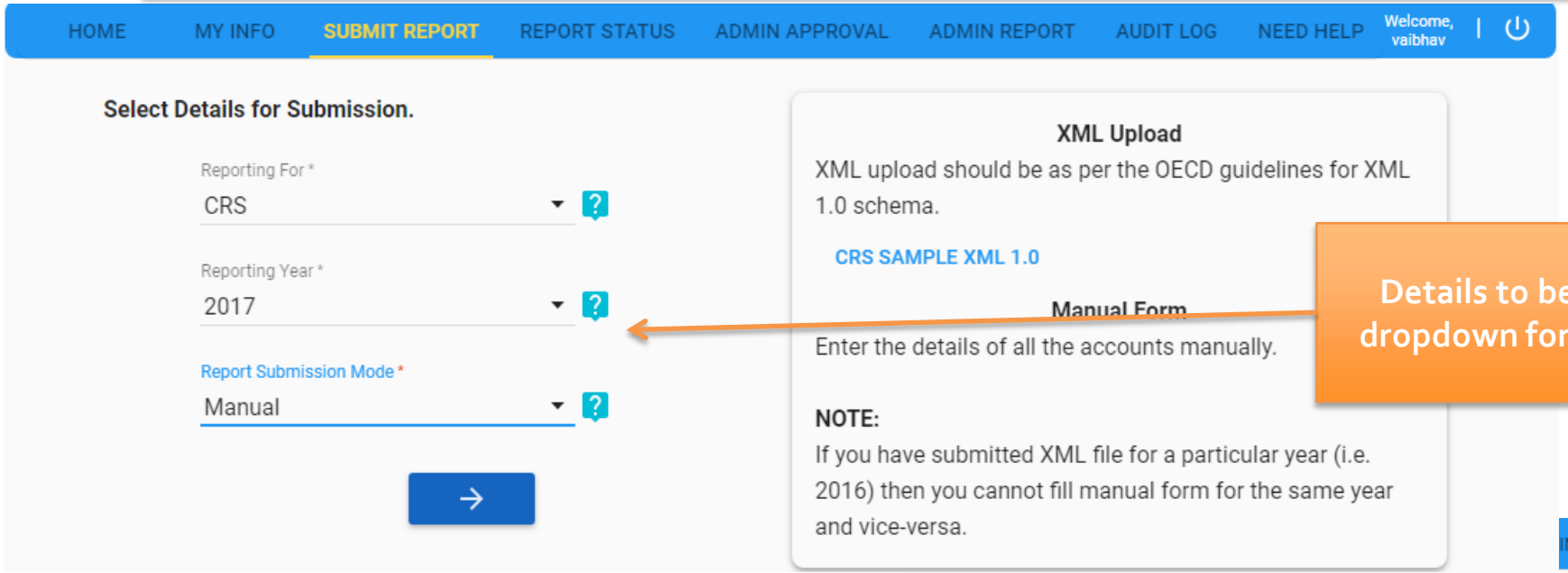
You can download the sample CRS and FATCA XML from here

Submission Type : Actual for actual reporting and Test for validating the XML format

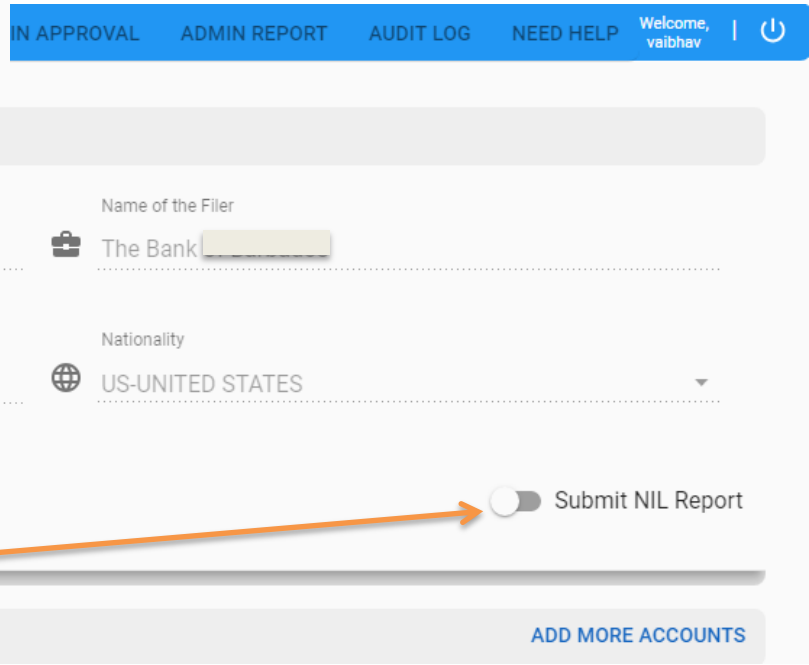
Data Type : For selecting the type of report whether it is a new data or corrected data



Manual Submission Page



Details to be selected from the dropdown for manual submission



GIIN Validation.

Fill the right GIIN to proceed further

NIL Reporting Button

Manual Submission Page

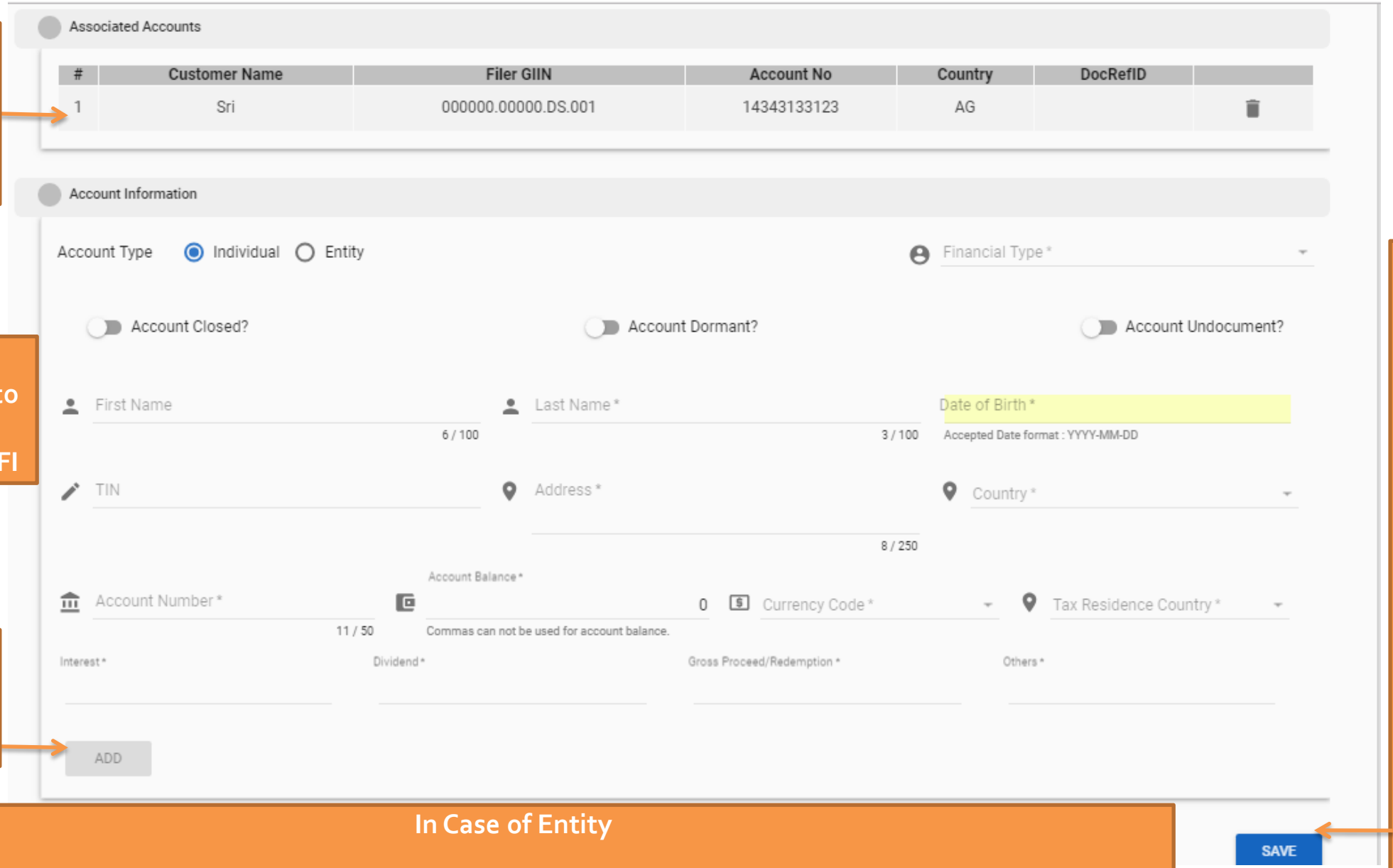
Already added accounts will be visible in this Section

Account Information to be filled manually by FI

After filling all the details click on add button

After filling all the accounts click on SAVE

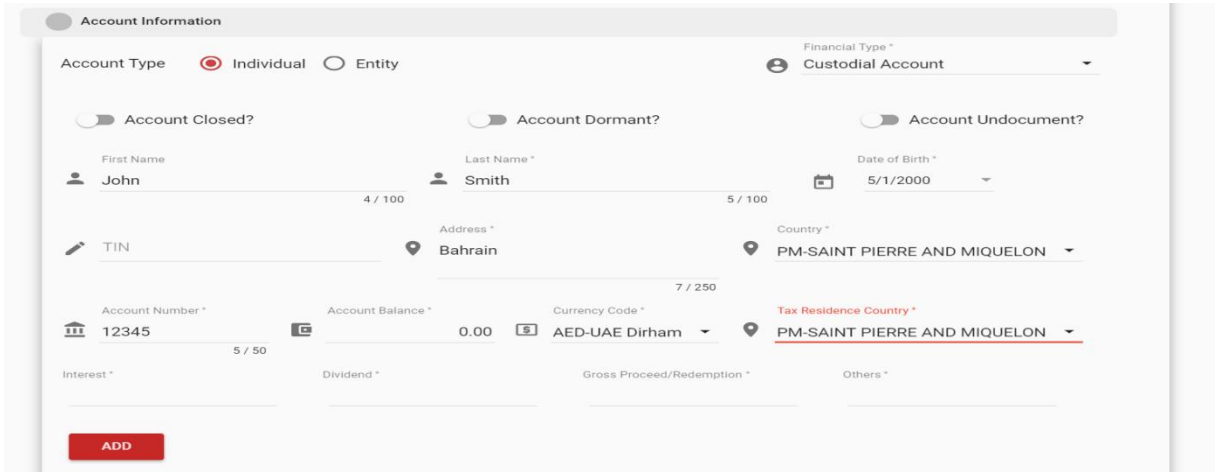
Its good practice to keep saving your data after every few minutes by clicking on SAVE

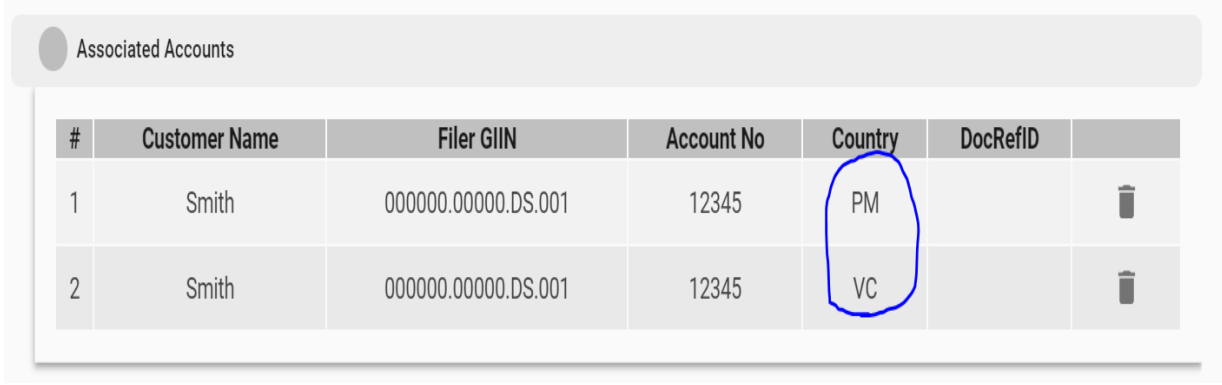


In Case of Entity

Details to be filled for controlling person for CRS and Substantial owner detail incase of FATCA

JOINT Account case
Single person with multiple reportable Tax residency Case





STEP 1

- Enter all the mandatory Account details in the manual form with first Tax Residence Country code
- Click on "ADD" button to add the account details in "ASSOCIATED ACCOUNTS TAB"

STEP 2

- Select the same account from the "ASSOCIATED ACCOUNTS TAB" to add another Tax Residence Country Code/detail of second holder
- Now don't edit any information rather than selecting the second Tax Residence Country Code

STEP 3

- Now click on "ADD" Button to add the second TAX Residence Country Code /Joint account holder
- Now after adding you will be able to see the same account with two different Tax Residence Country Code and save the information by pressing "Submit"

Functionality of "Submission Type i.e. XML (ACTUAL/TEST) or Manual Submission"

CASE 1 : XML Submission

If a FI submits the XML submission as "TEST submission type" and gets a Failure / Success message, then in this case system will allow the user to do manual submission for the same reporting year.

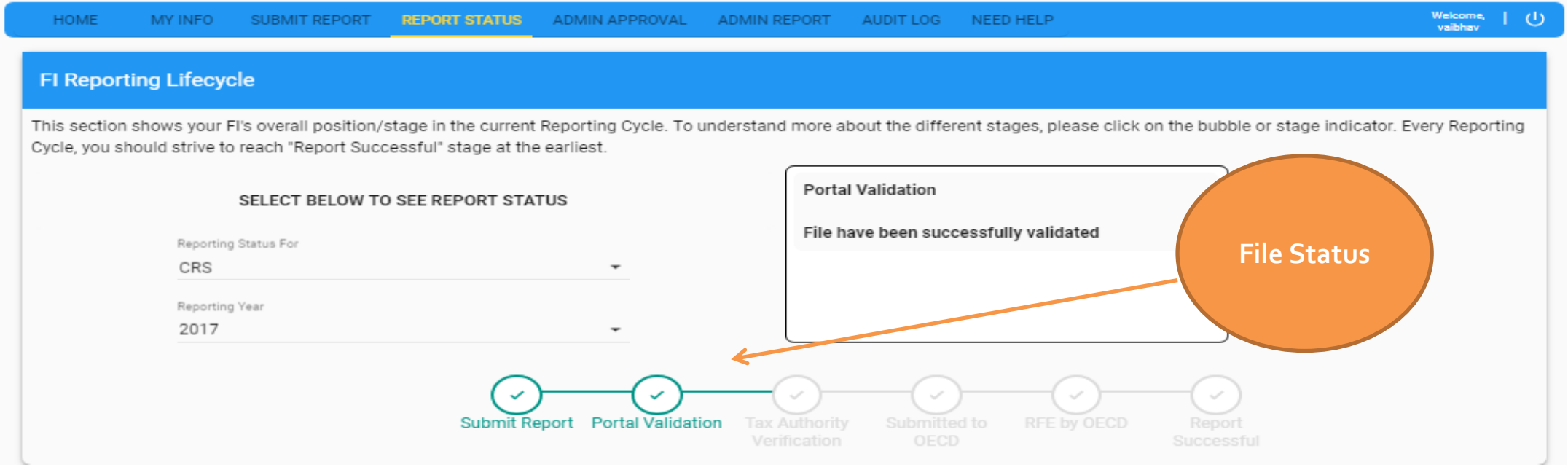
CASE 2 : XML Submission

If a FI submits the XML submission as "ACTUAL submission type" and gets either of two status (Failed Submission / Successful Submission) then the system would not allow the user to opt for manual data entry. Therefore FI needs to edit the XML and resubmit the XML again (if failed).

CASE 3 : Manual Submission

If a FI starts reporting with "Manual submission" then system will not allow the user to do XML submission for same reporting year.

Report Status Page



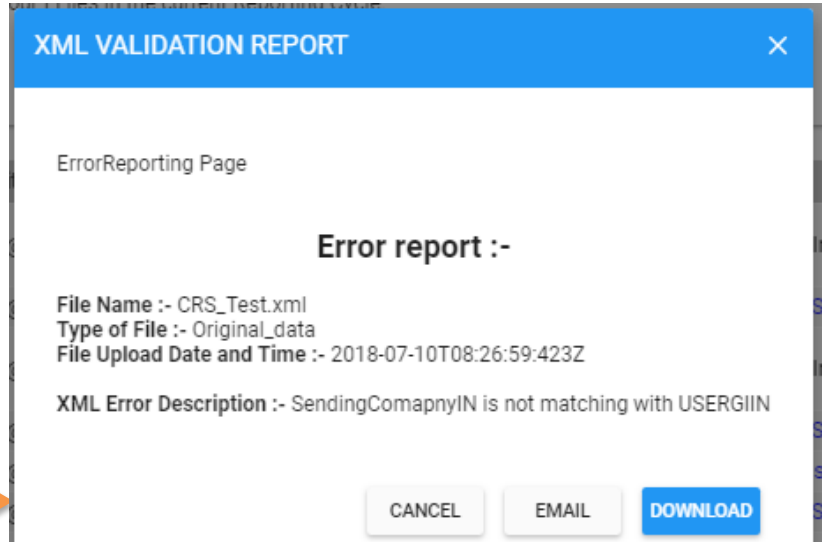
Submission History of each XML

LATEST SUBMISSION

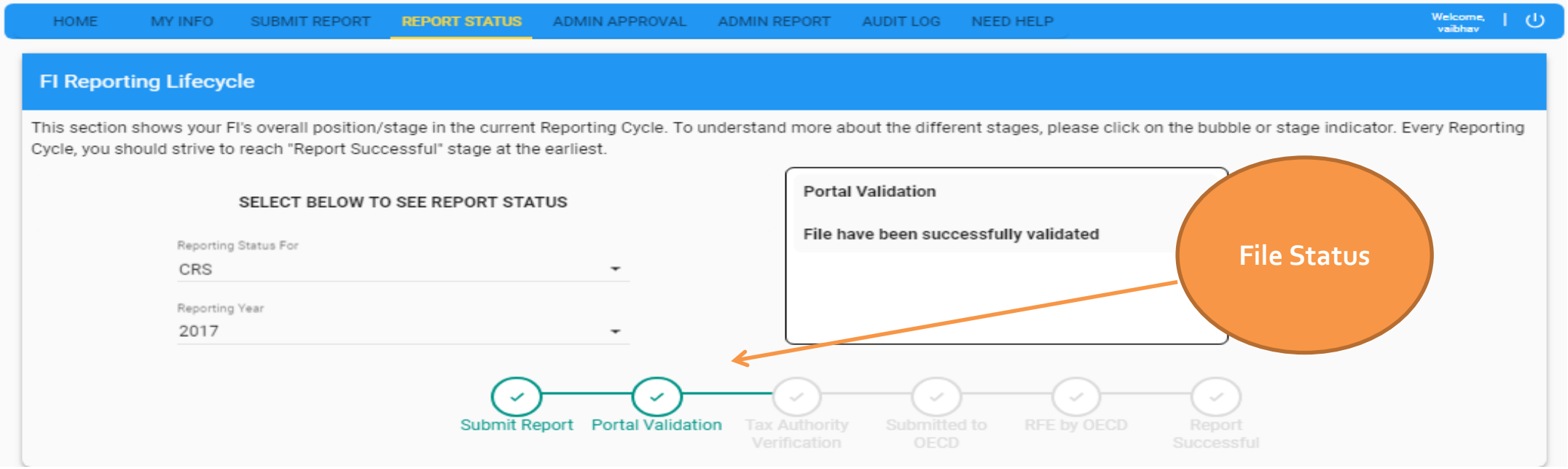
This section shows the historic status changes on each of your submissions. The status of your latest submission is also depicted here.
Note: This section shows the status of your individual submissions and not the stage where your FI lies in the current Reporting Cycle.

Report Name: CRS_2016_001.xml
Submission Date: May 21 2018 4:44PM
Stage: IRD VERIFICATION
Status: InProgress

S.No.	Report Name	Submitted By	Type	Stage	Status	Time Stamp
1	CRS_2016_001.xml	vishal@newgen.co.in	CRS	IRD VERIFICATION	InProgress	May 21 2018 4:44PM
2	CRS_2016_001.xml	vishal@newgen.co.in	CRS	Portal Validation	Successful	May 21 2018 4:44PM
3	testCRS2016Test.xml	vishal@newgen.co.in	CRS	Portal Validation	Failed, errors found	May 21 2018 4:32PM



Report Status Page



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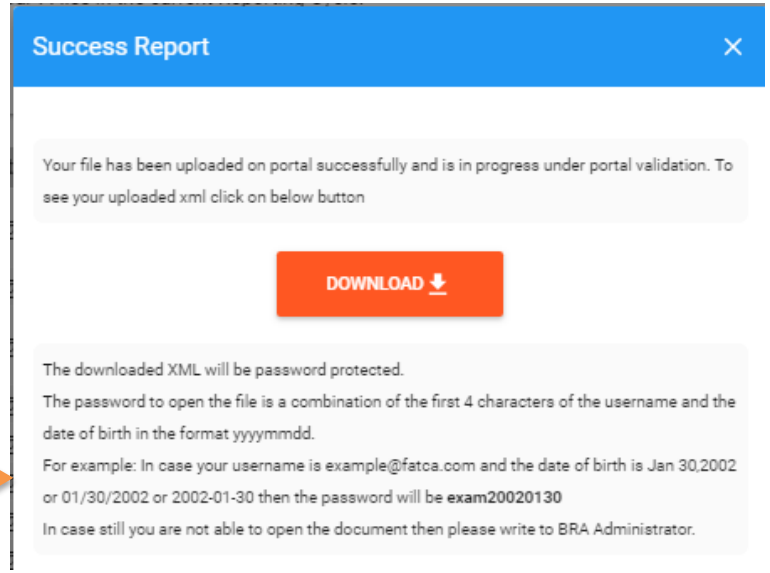
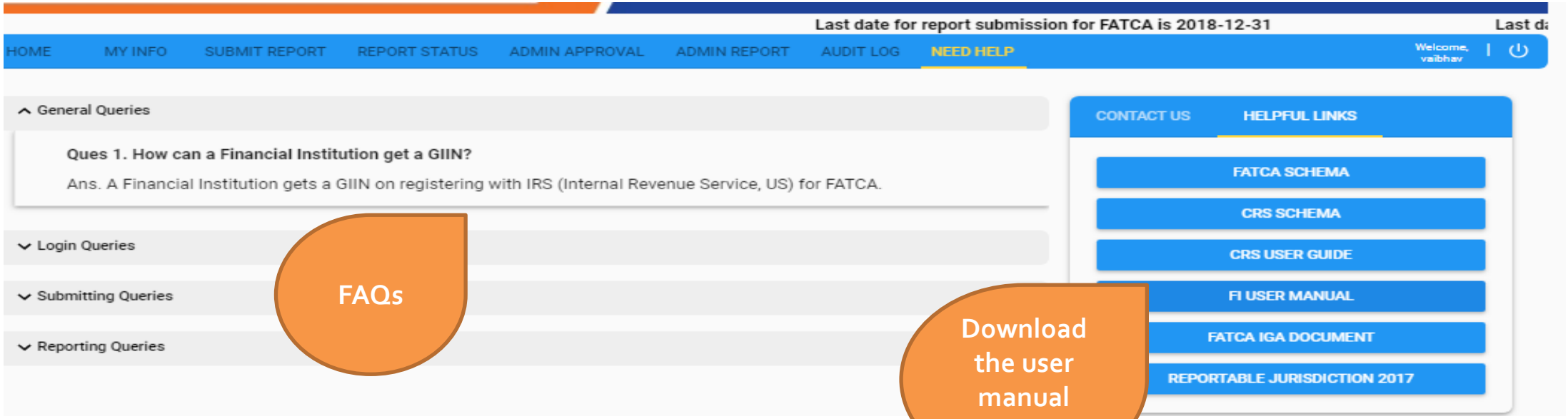
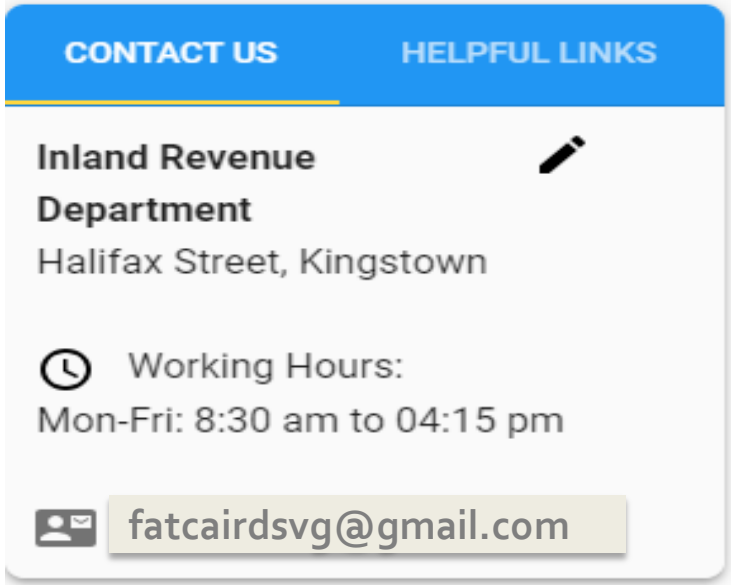
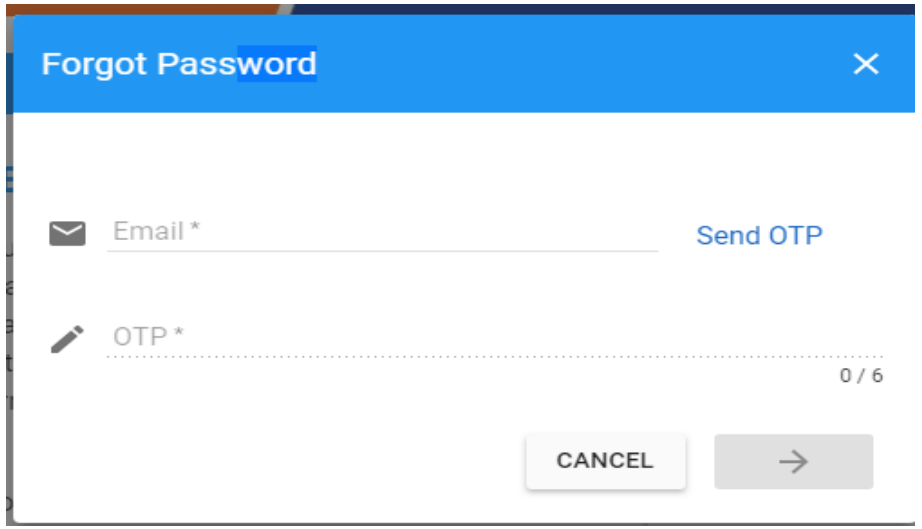
2	CRS_2016_001.xml	vishal@newgen.co.in	CRS	Portal Validation	Successful	May 21 2018 4:44PM
3	testCRS2016Test.xml	vishal@newgen.co.in	CRS	Portal Validation	Failed, errors found	May 21 2018 4:32PM



Other sections







FAQ Points

- Only 2 ways to report for FATCA and CRS (XML Submission or Manual Data Entry)
- Once initiated with XML submission user cannot do Manual submission for same reporting year for that specific compliance type. So if user ha submitted the XML for FATCA, then he cannot do manual submission for FATCA in that year. But he can do the manual entry for CRS.
- User can with to test XML as many times they want. Test XML has a different XML which has been defined by IRS and OECD.
- XML submission will be different for FATCA and CRS in same reporting year
- Maximum 7 users per GIIN/ per FI is allowed to access the system (2 FI Admin and 5 FI Users)
- The first successful “Actual Submission ” will be taken as the final reporting XML and will be submitted to IRS
- All the FI user will be allowed to register with same registration type as FI admin has registered.
- FI admin is also allowed to do the reporting in addition with other features from FI user
- FI admin can track the audit log for all the associated FI user whereas FI user is allowed to track only his/her activity.
- GIIN is mandatory to report either for FATCA or Both(FATCA, CRS) together.
- In Manual submission user can modify/delete/add account details any number of times till the Portal cutoff date to submit the report .
- Only one submission per year is allowed. In case of CRS also one XML is expected which will include data of all jurisdiction which has to be reported to
- User can register only for :
  - FATCA – Single GIIN / Multiple GIIN / Sponsor
  - CRS – Single GIIN / Multiple GIIN
  - Both – Single GIIN / Multiple GIIN

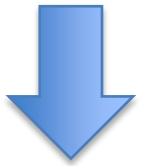
FATCA/ CRS SUBMISSION DEMO

Agenda

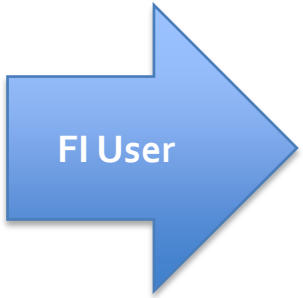
End

DEMO SCRIPT

New FI User Registration

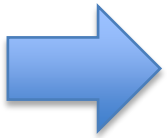


IRD Admin User Approval



CASE 1

Upload Incorrect XML File



Automatically checked by Portal for XML format or other errors

CASE 2

Upload Correct XML File

Reports

CASE 3

Manual Data Entry

Thank You !!

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