

Polymer is Coming! New Family of ECCB Banknotes





Outline

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- 2. What is polymer?
- 3. Why polymer banknotes? *key benefits*
- 4. Polymer experience international and regional
- 5. Features of EC polymer notes
- 6. Tips on handling polymer notes
- 7. Environmental considerations





Key Messages

- The ECCB will put EC polymer banknotes in circulation in June 2019 commencing with the new \$50 followed by the \$100, \$20 and \$10 in August/September and \$5 in 2020
- The polymer notes and current paper notes will co-circulate



Polymer – International and Regional Experience

- ECCB is the first Central Bank in the Caribbean to issue an entire family of banknotes in polymer.
- Canada issued polymer notes in 2011



- The Bank of England issued polymer noted in 2016
- Trinidad and Tobago issued a polymer \$50 commemorative circulation note in 2014







What is Polymer?

Polymer banknotes are produced from a thin, transparent and flexible plastic film made from polypropylene.

Key Benefits of Polymer Notes

- Difficult to counterfeit
- Resistant to water and other liquids
- More resistant to dirt and moisture...cleaner for longer and more hygienic
- Durable, difficult to tear...last longer
- Eco-friendly





EC Polymer Notes – *Major Changes*

- Portrait orientation
- Modernised images and landmarks
- Unique tactile feature on each note (for the blind and visually impaired)
- See through window with fuchsia/pink flowers
- Holographic foil strip on \$20, \$50 and \$100
- New design on \$50
- New Signature Governor, Timothy N. J. Antoine











The polymer \$5 note retains all the features of the current note. It depicts the Trafalgar Falls – **Dominica** and Admiral's House -**Antigua** and Barbuda









The polymer \$10 note retains all the features of the current note. It depicts the **Admiralty Bay –** St Vincent and the Grenadines and the Warspite - Anguilla









The polymer \$20 note retains all the features of the current note. It depicts the Government House -Montserrat and the Nutmeg -Grenada









The polymer \$50 note now features the image of the Hon. Sir K Dwight Venner and the **Brimstone Hill** – St Kitts and Nevis. The Pitons – Saint Lucia are now depicted on the \$100 note









The polymer \$100 note retains the image of Sir Arthur Lewis. The image of the **ECCB** building is replaced with the Pitons - Saint Lucia



Security Features

Tactile Features

Eastern Caribbean Central Bank AD000000 0000000> One Hundred Dollars

Lithographic Micro Text

Blind Emboss Value Numeral Within Polymer Window

Holographic Foil Strip

Magnetic Gravure "Thread"



Tips on Handling Polymer Notes

- Wipe soiled notes; dry wet notes
- Do not iron or apply other form of heat or leave exposed to hot temperatures for extended period
- Avoid creasing, crumpling, acute folding or stapling
- Flatten crumpled or creased notes by applying pressure to them or curling them in your hand
- Repair torn notes with clear tape and use again





Environmental Concerns

- Polymer notes are not one-time use "plastic"
- Given the store of value of polymer notes, it is highly unlikely they will end up in the environment as a hazard
- Notes that are no longer fit for circulation will be returned to the ECCB
- De La Rue is conducting Environmental Impact Analysis and will advise the ECCB on recycling options to handle unfit polymer notes



End of Presentation Thank You!