

SAINT VINCENT AND THE GRENADINES

APPLICATION FOR FISCAL INCENTIVES UNDER FISCAL INCENTIVES
ACT NO. 5 OF 1982

NOTE

- (a) Application should be forwarded, in duplicate, to the Minister, Ministry of Trade, Industry and Consumer Affairs, Kingstown.
- (b) Only Companies incorporated and registered in St. Vincent and the Grenadines may be granted approved status.
- (c) All currency to be quoted in Eastern Caribbean dollars.
- (d) Provide complete answers to all questions.
- (e) Please note that the date of the commencement of construction must be within twelve months of the date of the granting of the application.
- (f) Please note that the date of commencement of production shall not be later than eighteen months from the construction date.
- (g) All information relevant to the determination of the local value added must be supported by documentary evidence.

A. IDENTIFICATION

- 1. Name of Company
- 2. Registered Address
- 3. Date of Registration
- 4. If company has not yet been registered, give proposed name, address and date of registration (at 1, 2 and 3), indicating that name, address and date of registration, are not yet actual.
- 5. Is Company a subsidiary or successor of another Company?
.....
- (a) If yes, give name and address of Parent Company or Former Company.

- (b) State nature of business carried on by Parent Company or Former Company.

- (c) Is Parent Company or Former Company owned or controlled by citizens of:
 - (i) St. Vincent and the Grenadines
 - (ii) Other Caricom (Specify)
 - (iii) Other (Specify)

6. How many Directors does (will) the Company have?
7. Give names, nationalities and domicile of Chairman, Managing Director, other Directors and Company Secretary.
8. Have any persons associated with this application, been involved with any similar project in the Caribbean Common Market (CARICOM)?

If yes, give particulars.

B. FINANCE

1. Company's Share Capital
- (a) Nominal or Authorised
 No Value
- (b) Issued (or to be issued to commence production)
 No Value
- (c) Paid - Up
 No Value
- (d) Countries in which Shares will be/have been issued

2. Names, Nationalities and Domiciles of Shareholders and proportion of Issued Share Capital held/to be held by each.
3. State amount of Loan Capital obtained by the Company, Sources and the authorised limit of borrowing

4 .If Enterprise is a Subsidiary of another Company, give proportion of Issued Share Capital taken by Parent Company.

No Value

5. Give amount of capital invested or to be invested in approved operations.

	To Date	End of First Year	End of Second Year
(i) Land	\$	\$	\$
(ii) Buildings/ Leasehold Improvements.....
(iii) Machinery and Equipment
(iv) Other Fixed Assets
(v) New Working Capital
Other
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TOTAL	\$	\$	\$
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6. Give estimates of dividends and other distributions of earnings to be made during tax holiday period to:

- (i) Vincentian Nationals
- (ii) Other CARICOM Nationals (Specify)
.....
- (iii) Others (Specify)
.....

7. Give estimates of any royalties, interest, management and Patent Charges to be made:

- (a) In CARICOM Countries
- (b) Outside CARICOM

C. OPERATIONS

1. Is factory building already available?
If not, give date on which construction will begin
State also whether or not building is/will be owned by company or leased by Company
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2. Give general description, size and location of factory
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3. Give date production is due to begin or has begun.
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4. Give technical details of manufacturing processes involved and state whether
manufacturing rights are required and will be available to the Company.
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5. Explain how the Company will provide for the technical expertise on the manufacturing
processes.
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6. Describe the products for which approved status is being sought.
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7. Is approved status being sought for the Company's entire operations?
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.....
.....

D. OUTPUT AND MARKET

1. State estimated annual output (ex factory) of approved products:

Products	Year 1		Year 2		Full Production	
	Quantity	Value	Quantity	Value	Quantity	Value
TOTAL						

4. Give estimated annual depreciation charge on plant, machinery, equipment and spare parts.

E. EMPLOYMENT

1. If work and residence permits are required for expatriate personnel, give details below:

Name	Nationality	Position	Expected Length of Stay

2. Give details of Company's Proposed Programmes for the training of local personnel.

3. Give details of special skills and experience the management possesses in the particular line(s) of production in which the Company will be involved locally.

4. Give details below of the number and remuneration of persons employed or expected to be employed in proposed approved operations.

Category of Workers	Year 1		Year 2		Full Production	
	No.	Annual Salaries/Wages	No.	Annual Salaries/Wages	No.	Annual Salaries/Wages
Managerial/ Technical						
Clerical						
Skilled						
Un-Skilled						
Other						
TOTAL						

F. SPECIAL REQUIREMENTS

1. List requirements for:
 - (a) Utilities
 - (b) Communications
 - (c) Waste Disposal

2. Has assistance been sought from the Development Corporation?
If yes, describe briefly.

3. Please give any other relevant information.

I certify that to the best of my knowledge, the particulars given above and also the particulars contained in all supporting documents are, in the case of facts, accurate and, in the case of estimates and projections, realistic in the light of information currently available.

Name of person submitting application on behalf of the Company.

Position held or to be held in the Company.

Address

.....

.....

Telephone Number.....Fax

Signature Date