



SAINT VINCENT AND THE GRENADINES

ACT NO. 33 OF 2016

I ASSENT

[L.S.]

DR. FREDERICK BALLANTYNE
Governor-General
20th December, 2016.

AN ACT to amend the Bankruptcy and Insolvency Act, Chapter 136 of the Laws of Saint Vincent and the Grenadines, Revised Edition, 2009.

[20th December, 2016]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly of Saint Vincent and the Grenadines and by the authority of the same, as follows:

1. (1) This Act may be cited as the Bankruptcy and Insolvency (Amendment) Act 2016.

Short title and commencement

(2) This Act shall be deemed to have come into effect on the 17th day of March, 2015.

2. Section 77 of the Bankruptcy and Insolvency Act, referred to in this Act as the principal Act, is repealed and the following substituted -

Amendment of section 77

"77. Crown claims are secured

In relation to a bankruptcy or proposal all provable claims of the Crown rank as secured claims."

Amendment of section 126 of 3. Section 126 of the principal Act is amended in subsection (1) by-

- (a) inserting after paragraph (c) the following new paragraph -
“(ca) severance;”
- (b) deleting the words “excluding severance,” in paragraph (d);
- (c) inserting after paragraph (e) the following new paragraph-
“(ea) value added tax;”
- (d) inserting in paragraph (f) after the word “all” the word “other”;
- (e) by inserting after paragraph (f) the following new paragraph-
“(fa) all provable claims of the Crown;”

Passed in the House of Assembly this 15th day of December, 2016.

NICOLE HERBERT
Clerk of the House of Assembly

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