



## **TERM SHEET**

**FOR ECD 25,000,000.00 TREASURY BOND**

**ISSUED BY THE GOVERNMENT OF**

**ST. VINCENT AND THE GRENADINES**

Ministry of Finance and Economic Planning  
Administrative Centre  
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## I. GENERAL INFORMATION

**Issuer:** The Government of St. Vincent and the Grenadines

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**Contact Persons:** Hon. Dr. Ralph E. Gonsalves, Prime Minister and  
Minister of Finance

Mr. Maurice Edwards, Director General, Ministry of Finance

Mrs. Ingrid Fitzpatrick, Accountant General

Ms. Deirdre Anthony, Debt Manager

**Registration:** This Term Sheet will be registered with the Regional Debt  
Coordinating

Committee (RDCC).

**Purpose of Issue:** To assist in financing the Public Sector Investment  
Programme 2016

**Amount of Issue:** Treasury Bond - ECD 25.0 million

**Legislative Authority:** The Public Sector Investment Loan Act No. 3 of 2017

***This Term Sheet is issued for the purpose of giving information to the Investors on Treasury Bond . The Government of St. Vincent and the Grenadines accepts full responsibility for the accuracy of the information given, and confirm having made all reasonable enquiries, that to the best of its knowledge and belief there are no***

**other facts, the omission of which would make any statement in this Term Sheet misleading.**

## **II. INFORMATION ON TREASURY BOND**

- a.** The Government of St. Vincent and the Grenadines (GOSVG) proposes to auction XCD 25,000,000 in Treasury Bonds on May 12, 2017 as follows

<b>Symbol</b>	<b>Auction date</b>	<b>Settlement date</b>	<b>Mature date</b>
VCG070524	May 12, 2017	May 15, 2017	May 14, 2024

- b.** The price of the issue will be determined by a Competitive Price Auction with open bidding
- c.** Interest coupon and principal will be payable semi-annually on November 15 and May 15 each year starting on November 15, 2017.
- d.** The bidding period(s) will start at 9:00 am and end at 12:00 noon on auction days
- e.** Each investor is allowed one (1) bid with the option of increasing the amount being tendered for until the close of the bidding period or reducing the interest rate
- f.** The minimum bid quantity is \$5,000.00
- g.** The bid multiplier will be set at \$1,000
- h.** The maximum bid price is 7.5 per cent for the Treasury Bond.
- i.** Yields will not be subject to any tax, duty or levy of the participating Government of the Eastern Caribbean Currency Union (ECCU)
- j.** Investors can participate in the issue through the services of any of the Licensed Intermediaries who are members of the Eastern Caribbean Securities Exchange.
- k.** In 2016 Moody's Investor Services changed the Government of St. Vincent and the Grenadines outlook from negative to stable and affirmed the rating of B3
- l.** The Treasury Bills will be issued on the Regional Government Securities Market (RGSM) and traded on the Eastern Caribbean Securities Exchange (ECSE).